

**AMENDMENT TO**  
**RULES COMMITTEE PRINT 119-8**  
**OFFERED BY MR. TAKANO OF CALIFORNIA**

At the end of subtitle A of title 17, insert the following new section:

1 **SEC. 17\_\_\_. PARTIAL CLAIM PROGRAM OF THE DEPART-**  
2 **MENT OF VETERANS AFFAIRS: ADDITIONAL**  
3 **METHOD OF REPAYMENT.**

4 Section 3737(b) of title 38, United States Code, is  
5 amended—

6 (1) in the matter preceding paragraph (1), by  
7 striking “under which the Secretary” and inserting  
8 “under which—”;

9 (2) in paragraph (1)—

10 (A) by inserting “the Secretary” before  
11 “pays”; and

12 (B) by striking “; and” and inserting a  
13 semicolon; and

14 (3) by striking paragraph (2) and inserting the  
15 following new paragraphs:

16 “(2) the borrower of such loan enters into an  
17 agreement with the holder of such loan to pay such

1 holder, with no interest, the amount described in  
2 paragraph (1) upon the earliest of—

3 “(A) the end of the term of such loan;

4 “(B) the repayment of such loan; and

5 “(C) the transfer of title to the property

6 that serves as collateral for the guaranteed

7 loan; and

8 “(3) the Secretary receives—

9 “(A) a secured interest in such property,

10 which is subordinate to the first lien guaranteed

11 loan for such property; or

12 “(B) an agreement with terms and condi-

13 tions that—

14 “(i) the Secretary determines accept-

15 able; and

16 “(ii) establish the circumstances

17 under which such holder shall remit to the

18 Secretary funds paid by the borrower

19 under paragraph (2).”.

